CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MAY 2014

INDIVIDUAL QUARTER

CUMULATIVE QUARTER

	CURRENT QUARTER ENDED 31-May-14	CORRESPONDING QUARTER ENDED 31-May-13	CURRENT YEAR TO DATE ENDED 31-May-14	CORRESPONDING YEAR TO DATE ENDED 31-May-13
	RM	RM	RM	RM
Revenue	6,185,254	5,189,873	24,672,574	17,172,257
Operating profit	1,456,448	1,183,457	4,799,562	3,820,689
Finance costs	(38,391)	(160,229)	(317,276)	(702,240)
Depreciation and amortisation	(430,125)	(442,804)	(1,746,086)	(1,830,840)
Interest income	14,009	3,006	48,995	11,498
Profit before taxation	1,001,941	583,430	2,785,195	1,299,107
Taxation	(81,403)	(104,003)	(164,144)	(104,003)
Profit for the period	920,538	479,427	2,621,051	1,195,104
Other comprehensive income: Foreign exchange translation difference Transfer of ESOS reserve for ESOS lapsed &	(547,162)	(502,960)	(489,471)	48,090
Warrant reserve for warrant lapsed	487,287		487,287	
Total comprehensive income for the period	860,663	(23,533)	2,618,867	1,243,194
Profit Attributable to :				
Equity holders of the parent Non-Controlling Interest	920, <u>5</u> 38	479,427 3	2,621,051	1,195,104 (26)
Non Controlling Interest	920,538	479,430	2,621,051	1,195,078
Total comprehensive income attributable to:				
Equity holders of the parent Non-Controlling Interest	860,663 -	(23,533)	2,618,867 -	1,243,194 (26)
Ton Controlling Interest	860,663	(23,530)	2,618,867	1,243,168
Earnings per share (sen) - Basic	0.5	0.3	1.5	0.7
- Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2014

Non-Current Assets		AS AT 31-May-14 (UNAUDITED)	AS AT 31-May-13 (AUDITED)
Non-Current Assets		RM	RM
Property, Plant and Equipment Intangible Assets 1,307,763 1,387,013 1,307,763 1,387,013 1,307,763 1,387,013 1,307,763 1,387,013 1,307,763 1,307,763 1,307,763 1,307,763 1,307,763 1,307,763 1,307,763 1,307,763 1,307,763 1,307,763 1,722,149 1,722,149 1,722,149 1,722,149 1,724,149 1,	ASSETS		
Intangible Assets	Non-Current Assets		
15,768,382		14,460,619	
Current Assets Inventories	Intangible Assets		
Inventories		15,768,382	17,722,149
Trade & Other Receivables 6,834,606 5,449,906 Current Tax Asset 23,491 560,966 Cash and Cash Equivalents 4,137,498 4,897,424 12,428,173 13,618,104 TOTAL ASSETS 28,196,555 31,340,253 EQUITY AND LIABILITIES Equity Attributable to Equity Holders of the Parent Share Capital 16,982,660 16,978,800 Share Capital 16,982,660 16,978,800 Share Premium 372 - Capital Reserve 1,443,808 1,714,755 Exchange Reserve 752,101 1,241,572 Retained Profit 4,006,545 898,207 Non-controlling interest - - TOTAL EQUITY 23,185,486 20,833,334 LIABILITIES Non-Current Liabilities Hire Purchase Payables 363,184 379,395 Term Loan 353,000 353,000 Torace and Other Payables 4,052,682 2,044,266	Current Assets		
Current Tax Asset Cash and Cash Equivalents 23,491 4,137,498 560,966 4,897,424 TOTAL ASSETS 28,196,555 31,340,253 EQUITY AND LIABILITIES Equity Attributable to Equity Holders of the Parent Share Capital Share Premium 16,982,660 372 			
Cash and Cash Equivalents 4,137,498 4,897,424 12,428,173 13,618,104 TOTAL ASSETS 28,196,555 31,340,253 EQUITY AND LIABILITIES Equity Attributable to Equity Holders of the Parent Share Capital 16,982,660 16,978,800 Share Premium 372 - Capital Reserve 1,443,808 1,714,755 Exchange Reserve 752,101 1,241,572 Retained Profit 4,006,545 388,207 Non-controlling interest - - TOTAL EQUITY 23,185,486 20,833,334 LIABILITIES Non-Current Liabilities 363,184 379,395 Term Loan 7,014 613,807 Deferred Taxation 353,000 353,000 723,198 1,346,202 Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Ba			
12,428,173			
TOTAL ASSETS 28,196,555 31,340,253	Cash and Cash Equivalents		
EQUITY AND LIABILITIES Equity Attributable to Equity Holders of the Parent Share Capital Share Premium Share Premi		12,420,173	13,010,104
Share Capital	TOTAL ASSETS	28,196,555	31,340,253
Share Capital	FOURTY AND LIABILITIES		
Share Capital Share Premium 16,982,660 372 - 17,443,800 372 - 17,443,800 372 - 17,443,800 372 - 17,443,800 372 - 17,443,800 372 - 17,443,800 372 - 17,447,552 37,2101 37,241,572 37,2101 37,241,572 37,2101 37,241,572 37,2101 37,241,572 37,2101 37,241,572 37,2101 37,241,572 37,2101 37,241,572 37,2101 37,			
Share Premium 372 - Capital Reserve 1,443,808 1,714,755 Exchange Reserve 752,101 1,241,572 Retained Profit 4,006,545 898,207 Non-controlling interest 23,185,486 20,833,334 LIABILITIES Non-Current Liabilities 363,184 379,395 Hire Purchase Payables 7,014 613,807 Deferred Taxation 353,000 353,000 723,198 1,346,202 Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings -3,816,675 3,816,675 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity		16,982,660	16,978,800
Exchange Reserve Retained Profit 752,101 4,006,545 1,241,572 898,207 Non-controlling interest TOTAL EQUITY 23,185,486 20,833,334 LIABILITIES Non-Current Liabilities Hire Purchase Payables Term Loan Deferred Taxation 363,184 7,014 613,807 353,000 353,000 379,395 7,014 613,807 353,000 Deferred Taxation 353,000 353,000 353,000 723,198 1,346,202 Current Liabilities Trade and Other Payables Hire Purchase Payables Payables Payables Payables Payables Payables Payables Pank Borrowings 4,052,682 3,204,626 3,204,626 3,204,626 3,204,624 3,204,624 3,204,624 3,816,675 3,816,675 3,816,675 3,816,675 3,816,675 3,816,675 3,816,675 3,816,675 3,204,624 3,816,675 3,81	•		-
Retained Profit 4,006,545 898,207 23,185,486 20,833,334 Non-controlling interest - - TOTAL EQUITY 23,185,486 20,833,334 LIABILITIES Non-Current Liabilities Hire Purchase Payables 363,184 379,395 Term Loan 7,014 613,807 Deferred Taxation 353,000 353,000 723,198 1,346,202 Current Liabilities 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity	Capital Reserve	1,443,808	1,714,755
Non-controlling interest		· ·	
Non-controlling interest 23,185,486 20,833,334	Retained Profit		
TOTAL EQUITY 23,185,486 20,833,334 LIABILITIES Non-Current Liabilities Hire Purchase Payables 363,184 379,395 Term Loan 7,014 613,807 Deferred Taxation 353,000 353,000 Total Equities 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity	Non controlling interest	23,185,486	20,833,334
LIABILITIES Non-Current Liabilities Hire Purchase Payables Term Loan Deferred Taxation Current Liabilities Trade and Other Payables Hire Purchase Payables Hire Purchase Payables Trade and Other Payables Hire Purchase Payables Hire Purchase Payables Sank Borrowings Application Applicatio		23.185.486	20.833.334
Non-Current Liabilities Hire Purchase Payables 363,184 379,395 Term Loan 7,014 613,807 Deferred Taxation 353,000 353,000 723,198 1,346,202 Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings - 3,816,675 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity		-,,	
Hire Purchase Payables 363,184 379,395 Term Loan 7,014 613,807 Deferred Taxation 353,000 353,000 Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity			
Term Loan 7,014 613,807 Deferred Taxation 353,000 353,000 723,198 1,346,202 Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings - 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity			
Deferred Taxation 353,000 353,000 723,198 1,346,202 Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings - 3,816,675 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity	· · · · · · · · · · · · · · · · · · ·	· ·	
Total Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity			
Current Liabilities Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings - 3,816,675 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity	Deferred Taxation		
Trade and Other Payables 4,052,682 2,044,266 Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity		120,100	1,010,202
Hire Purchase Payables 99,235 95,152 Term Loan 135,954 3,204,624 Bank Borrowings 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity			
Term Loan Bank Borrowings 135,954 3,204,624 3,816,675 3,816,	· · · · · · · · · · · · · · · · · · ·		
Bank Borrowings - 3,816,675 4,287,871 9,160,717 TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity		· ·	
TOTAL LIABILITIES 5,011,069 10,506,919 TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity		135,954	
TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity	Dank Borrowings	4,287,871	
TOTAL EQUITY AND LIABILITIES 28,196,555 31,340,253 Net assets per share attributable to ordinary equity	TOTAL LIABILITIES	F.04.1.000	10.500.015
Net assets per share attributable to ordinary equity	TOTAL LIABILITIES	5,011,069	10,506,919
	TOTAL EQUITY AND LIABILITIES	28,196,555	31,340,253
	Not assets per share attributable to ordinary equity	ı	
			12

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Parent					Non-		
	Share Capital	Share Premium	Capital Reserve	Exchange Reserve	Retained Profits	Total	controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 Jun 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334
Issue of Shares	3,860	372				4,232		4,232
Dividends paid						-		-
Total comprehensive income for the period			(270,947)	(489,471)	3,108,338	2,347,920	-	2,347,920
Balance at 31 May 2014	16,982,660	372	1,443,808	752,101	4,006,545	23,185,486	-	23,185,486

For the Corresponding Quarter Ended 31 May 2013

	Attributable to Owners of the Parent					Non-		
	Share Capital	Share Premium	Capital Reserve	Exchange Reserve	Retained Profits	Total	controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 Jun 2012	16,978,800		1,261,872	1,193,482	(296,871)	19,137,283	198	19,137,481
Issue of Shares						-		-
Dividends paid						-		-
Total comprehensive income for the period		_	452,883	48,090	1,195,078	1,696,051	(198)	1,695,853
•	40.070.000		·	·	, ,	, ,	(100)	, ,
Balance at 31 May 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2013)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MAY 2014

	CURRENT QUARTER ENDED 31-May-14	PRECEDING YEAR QUARTER ENDED 31-May-13
	RM	RM
Cash flows from operating activities		
Profit before taxation	2,785,195	1,299,107
Adjustments for :-	4.740.000	4 000 040
Depreciation, amortisation and impairment losses	1,746,086	1,830,840
Interest income and expenses Other non-cash items	268,281	687,451
Operating profit before changes in working capital	176,699 4,976,261	364,117 4,181,515
Changes in working capital:		
Net change in inventories	1,101,046	15,779
Net change in receivables	(1,384,700)	(1,513,314)
Net change in payables	2,008,416	912,123
Cash flow from operations	6,701,023	3,596,103
Finance costs	(317,276)	(698,949)
Income tax refunded/(paid)	427,555	262,353
Net cash flows from operating activities	6,811,302	3,159,507
Cash flows from investing activities		
Purchase of property, plant and equipment	(177,842)	(23,733)
Interest income	48,995	11,498
Net cash outflow from liquidation of a subsidiary	-	(25,366)
Proceeds from disposal of property, plant and equipment	28,500	1,451,897
Net cash used in investing activities	(100,347)	1,414,296
Cash flows from financing activities		
Drawdown / (Repayment) of bank borrowings	(3,816,675)	767,309
Drawdown / (Repayment) of term loan	(3,675,463)	(4,049,642)
Issuance of shares	4,232	-
Drawdown / (Repayment) of hire purchase	(12,129)	(103,891)
Net cash flows from financing activities	(7,500,035)	(3,386,224)
Net increase / (decrease) in cash and cash equivalents	(789,080)	1,187,579
Cash and cash equivalents at beginning of the year	4,897,424	3,846,255
Effect of changes in foreign exchange rates	29,154	(136,410)
Cash and cash equivalents at end of period	4,137,498	4,897,424
Cash and cash equivalent comprises of:		
Cash and bank balancesFixed Deposits	4,137,498 -	4,872,318 25,106
As reported in the balance sheets /cash flow statements	4,137,498	4,897,424